

BIDS FOR WESTERN MARYLAND

HEARING IN BALTIMORE FOR OFFERS FOR THE ROAD.

No conclusion reached in the proposition for the purchase of the City's interest in the Western Maryland Railroad Company. City officials, directors in the road, the bidders and their counsel and Councilmen were there. They listened for nearly four hours to the pleas advanced for the various bids.

At the end the situation seemed more involved than ever. The West Virginia Central bid seemed to have lost ground, the Varney bid gained support, and the Reading and Hamilton propositions certainly lost nothing. After the hearing the committee adjourned to meet on next Tuesday afternoon at 5 o'clock, when they will discuss the propositions. It seems reasonable to assume that if the West Virginia Central bid is not accepted, all will be rejected. The fate of the West Virginia Central bid will depend somewhat on certain objections raised by Mayor Hayes.

Mayor Hayes presented a draft of an ordinance which he believes will greatly aid in assuring the independence of the Western Maryland and prevent the Pennsylvania Railroad from securing it. President J. M. Hood of the Western Maryland sent a letter which indicated that he is in favor of the West Virginia Central bid. Winslow S. Pierce, representing the West Virginia Central purchasers, said that the West Virginia Central bid was made, proposing to build terminals in Baltimore and make a connection with the Virginia Central. John N. Steele, and George D. Cook, Jr., of counsel for the Reading and Hamilton, said that their clients were prepared to offer a price satisfactory to the Mayor and to build terminals.

John P. Fox and Ralph Robinson, for Hamilton & Co., and the George D. Cook Company, severely criticized the West Virginia Central bid. They said that the West Virginia Central bid was made, proposing to build terminals in Baltimore and make a connection with the Virginia Central. John N. Steele, and George D. Cook, Jr., of counsel for the Reading and Hamilton, said that their clients were prepared to offer a price satisfactory to the Mayor and to build terminals.

SECURITIES INQUIRY REVIS.

Adjournment Yesterday to Await Appearance of Important Witnesses.

Richard A. Mabey, special examiner appointed by the United States Court to take testimony in the case of Peter F. Morgan to prevent the merger of the Northern Pacific and the Great Northern Railroad companies through the medium of the Northern Securities Company, adjourned the hearing yesterday until next Monday at 2 o'clock. P. M. Mr. Mabey opened his court of inquiry in the morning. He is expected to be in the city yesterday afternoon. Mr. Mabey is expected to be in the city yesterday afternoon. Mr. Mabey is expected to be in the city yesterday afternoon.

LYMAN J. GAGE HERE.

Likely to Remain Until Elected President of U. S. Trust Co.

Lyman J. Gage, formerly Secretary of the Treasury, who is to succeed John A. Stewart as President of the United States Trust Company, returned yesterday from his vacation trip to Florida. He is expected to be in the city yesterday afternoon. Mr. Gage is expected to be in the city yesterday afternoon. Mr. Gage is expected to be in the city yesterday afternoon.

ST. LOUIS SOUTHWESTERN'S NEW SECURITIES

The stockholders of the St. Louis Southwestern Railroad, of which Edwin Gould is the head, have been called to meet in St. Louis on May 24 to vote on the proposition to increase the company's capital stock by the issue of 100,000 new shares of \$100 each and to increase the bonded indebtedness by \$25,000,000. Part of the proceeds of the new bonds will be used to retire several million dollars of the company's existing bonds.

WINE NOMINATION TO THE SENATE

William Thomas Penock, graduate of Grammer School No. 24 in Brooklyn, has been nominated by the Democratic Party to the Senate. The nomination was made by the Democratic Party to the Senate. The nomination was made by the Democratic Party to the Senate.

AMERICAN INTERESTS IN NEW CANALIAN ROAD

Plans have been recently completed for the construction of the Quebec and Lake Huron Railroad, which is designed to be an air line from Quebec to Georgian Bay, with a connection with the International at Quebec. The company which is backed by American investors, has been organized in the United States. The company which is backed by American investors, has been organized in the United States.

ADVANCE IN PRICE OF Refined Sugar

The American Sugar Refining Company and H. B. Russell, Inc. & Co. agents for the National Sugar Refining Company made an advance in refined sugar of one cent a pound, so the price of a 56 lb. can of sugar is now 25 cents. The advance was made by the American Sugar Refining Company and H. B. Russell, Inc. & Co. agents for the National Sugar Refining Company.

STOCK EXCHANGE UP TO DATE.

Members Will Vote on Revised Constitution With New Provisions.

The revised and amended constitution of the New York Stock Exchange, as adopted by its governing committee, was posted yesterday.

The members have one week in which to file objections to all or any part of the document. If at the end of that time there have not been received objections from a majority of the members the constitution will become effective. Should a majority of the members object to any part of it that part must be again acted on by the committee.

This is the first general revision of the exchange's constitution for nearly twenty years. No radical change is proposed. Under the amended constitution the chairman, who has heretofore been elected by the members on the floor of the exchange every second Monday in May, will now be appointed by the governing committee. The office of the clerk, which has been held by William Weeber for twenty-five years, is abolished.

Time contracts are rearranged to run from three to sixty days, and the clearing house will take charge of all transactions at three days. "Buyer three" and "seller three" contracts are abolished, as they are now practically a dead letter. "Comparisons" between buyer and seller, after the contract, which are now practically optional, get new importance, and failure to make them becomes an offense punishable by fine. Under the new rules the exchange of clearing house tickets constitutes a comparison.

YESTERDAY'S MUSIC.

Kubelik Gives the First of His Two Recitals in Carnegie Hall.

Mr. Andrew Carnegie with Mrs. Carnegie sat in the hall named after him at the Jan Kubelik matinee. The young Bohemian violinist gave the first of his farewell, the last being scheduled as a popular fair for to-morrow night. He is expected to be in the city yesterday afternoon. Mr. Kubelik is expected to be in the city yesterday afternoon.

MISS SUZANNE ADAMS IN CONCERT.

Miss Suzanne Adams of the Maurice Grau Opera Company is not to be a member of that organization next year, but will devote her season to a concert tour under the management of C. L. Graff, the concert impresario. Miss Adams signed contracts with Mr. Graff on Wednesday and will return here next season in November. She will return to the city yesterday afternoon. Miss Adams is expected to be in the city yesterday afternoon.

Reading's New Superintendent.

President George F. Baer of the Philadelphia and Reading Railroad has appointed W. A. Garrett general superintendent of that road, with headquarters in Reading, Pa. Mr. Garrett succeeds William G. Beiler, recently made general manager of the Philadelphia and Reading Railroad. Mr. Garrett is expected to be in the city yesterday afternoon. Mr. Garrett is expected to be in the city yesterday afternoon.

Report That Geo. Will Pass Dividend.

MINNEAPOLIS, March 21.—A heavy holder of Geo stock said yesterday that no dividend would be declared this year on either the preferred or common stock. The policy of the company for another year at least would be to continue putting the profits into improvement of the same. The report was made by a heavy holder of Geo stock. The report was made by a heavy holder of Geo stock.

Closing of the Exchange on Good Friday.

By unanimous vote of the members, taken yesterday, the New York Coffee Exchange will be closed on Good Friday and the Saturday following. The directors of the Consolidated Exchange also voted to close that exchange on the same days. The stock and cotton exchanges have decided to close both days while the Produce Exchange will be closed on Good Friday.

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POLEY TWINS OUT OF A JOB.

Gerry Society Promotes Their Appearance With Musical Show.

It became known yesterday that two members of Primrose and Dockstader's minstrel show had withdrawn from the stage for the present. They are Johnnie and Willie Poley, twins. The Gerry Society notified Manager Decker of the company Thursday that the boys wouldn't be 10 years old until September and that they must be taken off.

Mr. Primrose picked the boys up in Brooklyn two years ago and has since acted almost as a father to them. They are good singers and attractive little fellows. Mr. Primrose, on hearing of the Gerry society's attitude, got Lawyer William Grossman and went down to the Mayor's office, where the boys danced and sang before Mayor Low.

Vernon M. Davis, the President of the society, however, opposed their being allowed to appear and the Mayor said he felt bound to support Mr. Davis. The Poley twins are accordingly out of a job just at present.

WOULD-BE SUICIDE, AGED 14.

Orphaned Sarah Whalen Had Stolen a Dollar and Been Caught.

Fourteen-year-old Sarah Whalen was sent to the J. Hood Wright Hospital last night a prisoner charged with attempted suicide. Sarah is an orphan. She is a servant employed by Mrs. David Herachfield of 120 West 115th street, and her duties have been to care for the Herachfield twins, Sampson and Dewey, who were born at the time of the Spanish war.

The other day Mrs. Herachfield missed a dollar bill from her pocketbook. Later she found 88 cents in Sarah's pocket. Sarah was charged with the theft. She was charged with the theft. She was charged with the theft.

HENRY IRVING'S GOOD-NIGHT.

Not Good By—Grateful for Treatment of American Audiences.

At the close of the performance of "The Merchant of Venice" at the Harlem Opera House last night Henry Irving made a speech. He said: "I hope you will remember us as respectful, loyal and loving servants. In taking leave of you I will not say good-by, but a sweet good-night. We feel grateful in our hearts for the noble treatment we have received at the hands of American audiences. May God bless America and all her people."

Van Norden Trust Company Authorized to Do Business.

ALBANY, March 21.—The Van Norden Trust Company of New York City has been authorized to do business by State Superintendent of Banks Frederick D. Kilburn. The company has a capital of \$1,000,000 and a surplus of \$1,000,000. Warner M. Van Norden is to be the President of the company. He is a son of the former President of the National Bank of North America. The company will locate on Fifth avenue near Fifty-fifth street.

\$150,000 Improvements to American Express Station.

Plans have been filed with the Building Bureau for the partial reconstruction of the five-story stable of the American Express Company at the northwest corner of Lexington avenue and Forty-eighth street. Fireproof trusses and girders are to replace the present wooden supports of the floors of the big building, and many new windows and doors are to be enlarged. The improvements will cost \$150,000.

Schlesinger Verdict Set Aside.

The conviction of Marx Schlesinger, an inspector in the Bureau of Prisons, for the murder of William Scott outside of the trunk store under the Astor House, by which a sentence of a year in prison was imposed, was set aside by the Appellate Division of the Supreme Court yesterday. The reversal was made on the ground that the trial judge did not instruct the jury that Schlesinger could lawfully employ such force as was necessary.

Hospital Gets Small Strip of Land.

It was announced yesterday that Wesley Thorne had conveyed to the New York Orthopedic Dispensary and Hospital at 128 East Fifty-ninth street, the plot at 128 East Fifty-eighth street for a nominal consideration of \$100. The plot is in the rear of the hospital and is 16,000 sq. ft. President O. Egerton Schmidt of the dispensary said last night that the property had been bought in as a matter of protection.

New Colombian Consul-General.

Señor Daniel Merizalde, who was recently appointed by President Marroquin of Colombia as Consul-General in this city, assumed charge of the consulate, at 17 State street, yesterday. Señor Arturo Brigrand, the retiring Consul-General, is a nephew of President Marroquin. His successor was appointed and sworn in before the Colombian Government without Señor Brigrand being advised of the change.

New Star Discovered at Yale.

NEW HAVEN, Conn., March 21.—It is reported that Yale University has discovered a new star in the constellation of Perseus. The discovery was made by a Yale astronomer. The discovery was made by a Yale astronomer.

Custom House Employees Vindicated.

More than two hundred of the 500 employees in the Custom House Building were vaccinated yesterday by Dr. John A. Sargent, representing the Health Department. It was the first vaccination in the building in several years.

Not Over \$400,000 Plant.

The refrigerating apparatus is being removed from the cold storage room in the Custom House Building. The apparatus are at work remodeling the building. The plant was installed four years ago. The plant was installed four years ago.

FINANCIAL.

Detroit & Mackinac Railway Company.

There was a continuance to-day of the recent remarkable performance among the specialties of the stock market, and in addition there was a considerable speculation in a number of the standard railway shares. The apparent ease with which the first named, after having been bid up to high figures, are maintained at or near the best prices would seem to indicate that the movements in them were based upon intrinsic value; but it is not reasonable to suppose that this is the case with all or even most of these stocks, though it undoubtedly is the case with a few.

The explanation probably is that professional traders are so generally engaged in specific operations of this character as not to be interested in thwarting like schemes of their fellows. The greater activity of the last few days and the more cheerful, almost buoyant, tone of the market to-day, appear to have attracted considerable public following. The dealings to-day footed up about 600,000 shares, and they were well distributed.

The revival of interest in the better class of railroad stocks was shown by the transactions in Atchafalaya, St. Paul, Illinois Central, Louisville and Nashville and Union Pacific, in all of which there were dealings of 10,000 shares or more at advances extending to 2½ per cent. Other usually active shares that were dealt in with considerable extent were Reading and Southern Pacific. There was another of Rock Island's recent sensational advances. It made a new high record, selling at 180 at the close, a net gain for the day of 7½ points. Most of the advance took place during the last hour of business.

This stock is very closely held, and the control is popularly supposed to be in the hands of Chicago interests that have been operating in the shares of the company for some time past. It was currently reported that there was a "corner" in it to-day. The movement in Rock Island had a sympathetic effect upon the market as a whole and upon the Grangers in particular. Other noteworthy net gains in the day's list were those of 1 per cent. in Des Moines and Port Dodge, ½ in Kootenai and Des Moines common and 3 in the preferred, 2½ and 2½ respectively in "Soo" common and preferred, 1½ in Rutland preferred and 1 in St. Louis and San Francisco common.

AMOUNTS TO WILL BE FULLY SET FORTH IN THE BOSTON NEWS-BUREAU.

ON SATURDAY, MARCH 22, ON SALE IN NEW YORK, MONDAY, BY SUCH STATISTICS AS HAVE NEVER BEFORE BEEN PRINTED.

THE BOSTON NEWS-BUREAU IS PUBLISHED FOR INVESTORS ONLY AND IS SOLD BY SUBSCRIPTION AT \$1.00 PER MONTH. C. W. BARON, EXCHANGE PLACE, BOSTON.

On sale in New York at leading hotels, at McBride's Arcade News Stand, Produce Exchange, Astor House, Boston News Bureau office, Edison Building, and at the foot of the stairs of the principal elevated stations.

ONE HUNDRED PER CENT. PER ANNUM.

Seems a fabulous earning, but many of our most solid and reputable corporations pay it. One of our leading BANKS pays 150% regularly and its stock is held in PORTFOLIO by many of our most prominent financiers.

We offer you an investment that will pay as well as that of any other. It is a safe investment. WE WILL SEND you request for full particulars. Write to: Tidewater Canal Co., Ltd., Hudson Bldg., 22 Broadway, New York.

We Offer, to Close an Estate, 1,600 Shares of the Capital Stock of the Bald Butte Mining Co. OF HELENA, MONT.

This Company has been a steady dividend payer for the past ten years. It has a large and valuable property. The stock is held in PORTFOLIO by many of our most prominent financiers.

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Notice is hereby given that a dividend of One Cent per Share will be paid on the 1st of April, 1902. The dividend is payable to the holders of the stock of the American Woollen Company.

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RAILROAD AND OTHER SHARES.

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AMERICAN SUGAR REFINING.

American Sugar Refining scored a further gain of 2½ points in very heavy dealings, the expectation of those connected with the company of an improvement in business conditions in the near future and the favorable outlook for reciprocity with Cuba being responsible for the advance. Rubber Goods Issues advanced materially, as did also the United States Rubber stocks. Colorado Fuel and Iron, on dealings in about 60,000 shares, closed ½ of 1 per cent. lower than yesterday, after having sold as high as 10½. To-day's market was generally attributed to a speculator who, with his associates, is supposed to be responsible for the rise in Colorado Fuel. Further net gains among the industrials were those of 9½ points in American Telephone and Telegraph, on dealings in only 200 shares; 1½ in Columbia and Hooking Coal and Iron, 3 in General Electric, 1½ and 3 per cent. respectively in International Power and International Pump preferred, 1½ in New York Dock and 1 per cent. in Westinghouse Electric.

There was a dearth of news affecting values, except that the known movements of money up to the close of business on Thursday indicate that to-morrow's bank statement will be a favorable one, the banks apparently having gained about \$479,000 from the Sub-Treasury. The loan and deposit items will possibly show noteworthy decreases. It is expected, indeed, that this week's statement will be a better one than that of the following week, since the payments for bonds and pensions which will materially improve this week's statement will be absent from that of next week. Money on call reached 5 per cent. but ruled easier than of late. The bond market was quiet, the only dealings of importance being in Consolidated Tobacco, 40 Kings County Elevated, 40 at advancing prices; Standard Rope and Twine Income, Union Pacific Convertible 40 and Wabash Debenture B.

In the outside dealings there was again enormous trading in Colorado Fuel convertible 80, the transactions in them footing up over \$2,000,000 per value. A large part of this business was incidental to arbitrage between the "couch" market in the bonds and the stock on the Stock Exchange, the difference in prices showing a handsome profit. It is possible, however, that these operations involve a serious risk, as those who sell the stock against bonds purchased undoubtedly have to borrow the stock for delivery, and the stock to be used for the purpose of converting the bonds has not yet been listed, nor so far as can be learned, has an application been made to list it. There was a revival of activity in Bay State Gas, and the price reached 1½ in the early dealings, reacting to 1¼ at the close. Consolidated Railway, Lighting and Refrigerating Dominion Securities, Hackensack Meadows and San Francisco Railway subscriptions and preferred stock were fairly active, all but the last named advanced materially. The market closed strong, at about the best prices.

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